GUAM HOTEL & RESTAURANT ASSOCIATION

SUMMARY STATISTICAL REPORT May 2009 (Released June 30, 2009)

Number of Hotels in GHRA	25	Number of Rooms under Construction	0	
Number of Existing Hotel Rooms	7,725	Capacity in Room Nights	242,327	
Number of Rooms under Renovation	92	Room-Employee Ratio:	1.65 (Room to 1 Employee)	
		Rev Par 2009	$55.54	
		Rev Par 2008	$68.73	

	2008 YTD	2009 YTD	YTD CHANGE	May-08	May-09	CHANGE
NUMBER OF HOTELS REPORTING				20	21	1
Room Nights Available for Sale	1,107,207	1,156,006	**4%**	224,750	239,475	**7%**
Room Nights Sold	748,780	715,970	**-4%**	136,895	121,581	**-11%**
HOTEL OCCUPANCY RATES						
Low Average	16%	10%	**(6pts.)**	14%	9%	**(5 pts.)**
Mean Average	64%	62%	**(2 pts.)**	56%	50%	**(6 pts.)**
Weighted Average	68%	62%	**(6 pts.)**	61%	51%	**(10 pts.)**
High Average	86%	99%	**13 pts.**	77%	82%	**5 pts.**
HOTEL ROOM RATES						
Low Average	$41	$49	**20%**	$44	$48	**9%**
Mean Average	$104	$101	**-3%**	$100	$103	**3%**
Weighted Average	$115	$107	**-7%**	$113	$109	**-4%**
High Average	$191	$204	**7%**	$199	$230	**16%**
GROSS RECEIPTS TAX PAID	$6,267,880	$5,625,108	**-10%**	$1,122,033	$925,543	**-18%**
ROOM OCCUPANCY TAX PAID	$9,082,631	$8,185,271	**-10%**	$1,718,483	$1,425,781	**-17%**
PAX ARRIVAL COUNT - JGTA	340,211	351,069	**3%**	62,196	53,935	**-13%**
PAX ARRIVAL COUNT - KOREA	48,975	30,490	**-38%**	10,412	6,331	**-39%**
PAX ARRIVAL COUNT - TAIWAN	8,166	9,873	**21%**	1,195	1,660	**39%**
GVB TOTAL ARRIVAL COUNT	497,388	445,190	**-10%**	91,490	71,791	**-22%**

ANALYSIS: The month of May reflected an increase of 7% in the number of room nights available for sale and an 11% decrease in the number of room nights sold compared to the same period last year, 2008. The Weighted Average Occupancy Rate decreased 10 points at 51%. The Weighted Average Room Rate decreased by -4% at $109. Preliminary arrival numbers from the Guam Visitors Bureau reported -22% decrease in total arrivals, with JGTA showing 13% decrease, Korea showing a 39% decrease, and Taiwan with a 39% increase for May 2009.

Weighted Average Occupancy = Sum of Room Nights Sold divided by total number of Room Nights Available for sale by reporting hotels.

Weighted Average Room Rate = Sum of all Room Sales divided by sum of all Room Nights Sold by Reporting Hotels.

Room Employee Ratio = (Hotel Rooms/Total Number of Employees from Reporting Hotels).

* As of release date, three hotels have not reported information to the Guam Hotel & Restaurant Association.