GUAM HOTEL & RESTAURANT ASSOCIATION

SUMMARY STATISTICAL REPORT MAY 2007 (Released June 28, 2007)

Number of Hotels in GHRA	26 *	**Number of Rooms under Construction**	0
Number of Existing Hotel Rooms	7,250	**Capacity in Room Nights**	230,919
Number of Rooms under Renovation	199	**Employee-Room Ratio:**	0.66 (Employee to 1 Room)
		Rev Par	$61.81

	2006 YTD	2007 YTD	YTD CHANGE	May-06	May-07	CHANGE
NUMBER OF HOTELS REPORTING				23	21	**-2**
Room Nights Available for Sale	1,261,452	1,060,118	**-16%**	260,245	224,750	**-14%**
Room Nights Sold	802,658	724,969	**-10%**	144,827	125,814	**-13%**
HOTEL OCCUPANCY RATES						
Low Average	17%	16%	**(1pt.)**	22%	7%	**(15pts.)**
Mean Average	63%	65%	**2pts.**	56%	51%	**(5pts.)**
Weighted Average	64%	69%	**5pts.**	56%	56%	**0pts.**
High Average	90%	89%	**(1pt.)**	82%	72%	**(10pts.)**
HOTEL ROOM RATES						
Low Average	$34	$42	**24%**	$38	$36	**-5%**
Mean Average	$94	$100	**6%**	$95	$101	**6%**
Weighted Average	$105	$111	**6%**	$107	$110	**3%**
High Average	$202	$193	**12%**	$214	$200	**-7%**
GROSS RECEIPTS TAX PAID	$5,943,335	$5,816,475	**-2%**	$1,127,007	$989,075	**-12%**
ROOM OCCUPANCY TAX PAID	$9,210,947	$8,548,814	**-7%**	$1,640,549	$1,494,238	**-9%**
PAX ARRIVAL COUNT - JGTA	379,753	362,200	**-5%**	65,625	60,702	**-8%**
PAX ARRIVAL COUNT - KOREA	48,440	47,444	**-2%**	9,726	9,011	**-7%**
PAX ARRIVAL COUNT - TAIWAN	7,468	8,860	**19%**	1,176	1,167	**-1%**
GVB TOTAL ARRIVAL COUNT	520,036	501,483	**-4%**	92,459	86,393	**-7%**

ANALYSIS: The month of May reflected a -14% decrease in the number of room nights available for sale and -13% in the number of room nights sold compared to the same period last year, 2006. The Weighted Average Occupancy Rateremained at 56%. The Weighted Average Room Rate increased at 3% at $110.00. Preliminary arrival numbers from the Guam Visitors Bureau reported a -7% decrease in total arrivals, with JGTA showing -8% decrease, Korea showing a -7% decrease, and Taiwan with a -1% decrease for May 2007.

Weighted Average Occupancy = Sum of Room Nights Sold divided by total number of Room Nights Available for sale by reporting hotels.

Weighted Average Room Rate = Sum of all Room Sales divided by sum of all Room Nights Sold by Reporting Hotels.

Employee Room Ratio = (Total Hotel Rooms/Number of Employees from Reporting Hotels).

* As of release date, six hotel have not reported information to the Guam Hotel & Restaurant Association.