GUAM HOTEL & RESTAURANT ASSOCIATION

SUMMARY STATISTICAL REPORT March 2009 (Released April 30, 2009)

Number of Hotels in GHRA	25		**Number of Rooms under Construction**		0	
Number of Existing Hotel Rooms	7,723		**Capacity in Room Nights**		242,141	
Number of Rooms under Renovation	88		**Room-Employee Ratio:**		1.57 (Room to 1 Employee)	
			Rev Par	**2009**	$68.61	
			Rev Par	**2008**	$74.70	

	2008 YTD	**2009 YTD**	**YTD CHANGE**	**Mar-08**	**Mar-09**	**CHANGE**
NUMBER OF HOTELS REPORTING				21	21	**0**
Room Nights Available for Sale	664,957	677,056	**2%**	228,873	239,413	**5%**
Room Nights Sold	483,483	464,557	**-4%**	150,201	154,398	**3%**
HOTEL OCCUPANCY RATES						
Low Average	17%	12%	**(5pts.)**	14%	8%	**(6 pts.)**
Mean Average	70%	68%	**(2 pts.)**	64%	64%	**0 pts.**
Weighted Average	73%	69%	**(4 pts.)**	66%	64%	**(2 pts.)**
High Average	92%	110%	**18 pts.**	86%	84%	**(2pts.)**
HOTEL ROOM RATES						
Low Average	$39	$51	**31%**	$38	$48	**26%**
Mean Average	$106	$102	**-4%**	$103	$99	**-4%**
Weighted Average	$115	$108	**-6%**	$113	$106	**-6%**
High Average	$191	$197	**3%**	$182	$202	**11%**
GROSS RECEIPTS TAX PAID	$4,072,165	$3,712,978	**-9%**	$1,276,553	$1,180,474	**-8%**
ROOM OCCUPANCY TAX PAID	$6,022,867	$5,295,663	**-12%**	$1,835,272	$1,697,168	**-8%**
PAX ARRIVAL COUNT - JGTA	224,098	236,467	**6%**	76,614	81,133	**6%**
PAX ARRIVAL COUNT - KOREA	30,735	18,088	**-41%**	6,525	4,507	**-31%**
PAX ARRIVAL COUNT - TAIWAN	5,817	6,495	**12%**	1,155	1,730	**50%**
GVB TOTAL ARRIVAL COUNT	319,011	290,030	**-9%**	106,561	99,001	**-7%**

ANALYSIS: The month of March reflected an increase of 5% in the number of room nights available for sale and 3% increase in the number of room nights sold compared to the same period last year, 2008. The Weighted Average Occupancy Rate decreased 2 points at 64%. The Weighted Average Room Rate decreased by -6% at $106. Preliminary arrival numbers from the Guam Visitors Bureau reported -7% decrease in total arrivals, with JGTA showing 6% increase, Korea showing a -31% decrease, and Taiwan with a 50% increase for March 2009.

Weighted Average Occupancy = Sum of Room Nights Sold divided by total number of Room Nights Available for sale by reporting hotels.

Weighted Average Room Rate = Sum of all Room Sales divided by sum of all Room Nights Sold by Reporting Hotels.

Room Employee Ratio = (Hotel Rooms/Total Number of Employees from Reporting Hotels).

* As of release date, three hotels have not reported information to the Guam Hotel & Restaurant Association.