GUAM HOTEL & RESTAURANT ASSOCIATION

SUMMARY STATISTICAL REPORT JULY 2007 (Released August 31 , 2007)

Number of Hotels in GHRA	**26 ***	**Number of Rooms under Construction**	**0**
Number of Existing Hotel Rooms	**7,449**	**Capacity in Room Nights**	**235,042**
Number of Rooms under Renovation	**133**	**Employee-Room Ratio:**	**0.64 (Employee to 1 Room)**
		Rev Par- 2006	**$68.03**
		Rev Par- 2007	**$76.09**

	2006 YTD	**2007 YTD**	**YTD CHANGE**	**Jul-06**	**Jul-07**	**CHANGE**
NUMBER OF HOTELS REPORTING				23	22	**-1**
Room Nights Available for Sale	1,662,569	1,514,747	**-9%**	244,404	230,919	**-6%**
Room Nights Sold	1,102,923	1,023,636	**-7%**	159,602	158,728	**-1%**
HOTEL OCCUPANCY RATES						
Low Average	18%	14%	**(4pts.)**	25%	10%	**(15pts.)**
Mean Average	62%	64%	**2pts.**	61%	63%	**2pts.**
Weighted Average	62%	68%	**6pts.**	61%	69%	**8pts.**
High Average	90%	90%	**0pts.**	91%	104%	**13pts.**
HOTEL ROOM RATES						
Low Average	$36	$41	**14%**	$40	$38	**-5%**
Mean Average	$93	$99	**6%**	$92	$99	**8%**
Weighted Average	$104	$109	**5%**	$104	$111	**7%**
High Average	195	$193	**12%**	$187	$191	**2%**
GROSS RECEIPTS TAX PAID	$8,272,948	$8,040,419	**-3%**	$1,282,777	$1,192,645	**-7%**
ROOM OCCUPANCY TAX PAID	12,355,611	$11,752,660	**-5%**	$1,744,911	$1,813,576	**4%**
PAX ARRIVAL COUNT - JGTA	564,391	539,381	**-4%**	83,837	80,638	**-4%**
PAX ARRIVAL COUNT - KOREA	69,196	71,557	**3%**	13,386	14,991	**12%**
PAX ARRIVAL COUNT - TAIWAN	10,614	14,963	**41%**	1,816	3,756	**107%**
GVB TOTAL ARRIVAL COUNT	718,678	712,070	**-1%**	109,723	111,310	**1%**

ANALYSIS: The month of July reflected a -6% decrease in the number of room nights available for sale and -1% in the number of room nights sold compared to the same period last year, 2006. The Weighted Average Occupancy Rate increased 8 pts. at 69%. The Weighted Average Room Rate increased 7% at $111.00. Preliminary arrival numbers from the Guam Visitors Bureau reported a 1% increase in total arrivals, with JGTA showing -4% decrease, Korea showing a 12% increase, and Taiwan with a 107% increase for July 2007.

Weighted Average Occupancy = Sum of Room Nights Sold divided by total number of Room Nights Available for sale by reporting hotels.

Weighted Average Room Rate = Sum of all Room Sales divided by sum of all Room Nights Sold by Reporting Hotels.

Employee Room Ratio = (Total Hotel Rooms/Number of Employees from Reporting Hotels).

* As of release date, four hotels have not reported information to the Guam Hotel & Restaurant Association.