ANALYSIS: The month of May reflected a 6% increase in the number of room nights available for sale and increased slightly at 1% in the number of room nights sold compared to the same period last year, 2011. The Weighted Average Occupancy Rate increased 3 points to 61%. The Weighted Average Room Rate also increased 4% at $121. Preliminary arrival numbers from the Guam Visitors Bureau showed a 17% increase in total arrivals for the month of May. JGTA reflected a 23% increase while the Korea market increased by 8% and the Taiwan market reflects a 16% increase compared to 2011. The mainland China market reflects a 27% increase and the Russia market reflects a 432% increase for the month of May 2012 as compared to the same period 2011.

Weighted Average Occupancy = Sum of Room Nights Sold divided by total number of Room Nights Available for sale by reporting hotels.

Weighted Average Room Rate = Sum of all Room Sales divided by sum of all Room Nights Sold by Reporting Hotels.

Room Employee Ratio = (Hotel Rooms/Total Number of Employees from Reporting Hotels).

* As of release date, seven hotels have not reported information to the Guam Hotel & Restaurant Association.