GUAM HOTEL & RESTAURANT ASSOCIATION

SUMMARY STATISTICAL REPORT May 2009 (Released June 30, 2009)

Number of Hotels in GHRA 25
Number of Existing Hotel Rooms 7,725
Number of Rooms under Renovation 92
Number of Rooms under Construction 0

Capacity in Room Nights 242,327
Room-Employee Ratio: 1.65 (Room to 1 Employee)

Rev Par 2009 $55.54
Rev Par 2008 $68.73

Gross Receipts Tax Paid $6,267,880 $5,625,108 -10% $1,122,033 $925,543 -18%
Room Occupancy Tax Paid $9,082,631 $8,185,271 -10% $1,718,483 $1,425,781 -17%
PAX Arrival Count - JGTA 340,211 351,069 3% 62,196 53,935 -13%
PAX Arrival Count - Korea 48,975 30,490 -38% 10,412 6,331 -39%
PAX Arrival Count - Taiwan 8,166 9,873 21% 1,195 1,660 39%
GVB Total Arrival Count 497,388 445,190 -10% 91,490 71,791 -22%

ANALYSIS: The month of May reflected an increase of 7% in the number of room nights available for sale and an 11% decrease in the number of room nights sold compared to the same period last year, 2008. The Weighted Average Occupancy Rate decreased 10 points at 51%. The Weighted Average Room Rate decreased by -4% at $109. Preliminary arrival numbers from the Guam Visitors Bureau reported -22% decrease in total arrivals, with JGTA showing 13% decrease, Korea showing a 39% decrease, and Taiwan with a 39% increase for May 2009.

Weighted Average Occupancy = Sum of Room Nights Sold divided by total number of Room Nights Available for sale by reporting hotels.
Weighted Average Room Rate = Sum of all Room Sales divided by sum of all Room Nights Sold by Reporting Hotels.
Room Employee Ratio = (Hotel Rooms/Total Number of Employees from Reporting Hotels).

*As of release date, three hotels have not reported information to the Guam Hotel & Restaurant Association.*